

The Progressive Corporation and Subsidiaries
Quarterly Financial and Common Share Data
(unaudited)

(millions — except per share amounts)

Quarter	Total Revenues	Net Income (Loss)		Stock Price ¹			Rate of Return ³	Dividends Declared Per Share ⁴
		Total	Per Share ²	High	Low	Close		
2009								
1	\$ 3,468.2	\$ 232.5	\$.35	\$15.24	\$ 9.76	\$13.44		\$ —
2	3,583.5	250.1	.37	17.00	13.00	15.11		—
3	3,611.3	269.9	.40	17.50	14.12	16.58		—
4	3,900.6	305.0	.46	18.10	15.90	17.99		.1613
	<u>\$14,563.6</u>	<u>\$1,057.5</u>	<u>\$ 1.57</u>	<u>\$18.10</u>	<u>\$ 9.76</u>	<u>\$17.99</u>	<u>21.5%</u>	<u>\$.1613</u>
2008								
1	\$ 3,585.9	\$ 239.4	\$.35	\$19.84	\$15.00	\$16.07		\$ —
2	3,536.6	215.5	.32	21.31	16.11	18.72		—
3	2,210.1	(684.2)	(1.03)	20.71	15.70	17.40		—
4	3,507.5	159.3	.24	17.59	10.29	14.81		—
	<u>\$12,840.1</u>	<u>\$ (70.0)</u>	<u>\$ (.10)</u>	<u>\$21.31</u>	<u>\$10.29</u>	<u>\$14.81</u>	<u>(21.9)%</u>	<u>\$ —</u>
2007								
1	\$ 3,686.8	\$ 363.5	\$.49	\$24.75	\$20.91	\$21.82		\$ —
2	3,675.9	283.7	.39	25.16	21.55	23.93		2.0000
3	3,709.6	299.2	.42	24.10	18.88	19.41		—
4	3,614.5	236.1	.34	20.50	17.26	19.16		.1450
	<u>\$14,686.8</u>	<u>\$1,182.5</u>	<u>\$ 1.65</u>	<u>\$25.16</u>	<u>\$17.26</u>	<u>\$19.16</u>	<u>(12.6)%</u>	<u>\$2.1450</u>

¹Prices are as reported on the consolidated transaction reporting system. Progressive's common shares are listed on the New York Stock Exchange under the symbol PGR.

²The sum may not equal the total because the average equivalent shares differ in the quarterly and annual periods, and because of the net loss in 2008. Since we reported a net loss for both the third quarter and full year 2008, the calculated diluted earnings per share was antidilutive; therefore, basic earnings per share is disclosed. For all other periods, diluted earnings per share is disclosed.

³Represents annual rate of return, assuming dividend reinvestment, including the \$2.00 per share extraordinary cash dividend paid in September 2007.

⁴Progressive maintains an annual variable dividend policy. The 2009 annual dividend was declared by the Board of Directors in December 2009 and was paid in February 2010. No dividend was declared in 2008, in accordance with our dividend policy, since our comprehensive income was less than after-tax underwriting income. The 2007 annual dividend was declared by the Board of Directors in December 2007 and paid in January 2008. In addition, in June 2007, Progressive's Board declared an extraordinary cash dividend of \$2.00 per common share that was paid in September 2007.